

## LOS ANGELES WORLD AIRPORTS

## RECEIPTS

Actual FY2017	Adopted FY2018	Estimated FY2018		Budget FY2019
\$ 2,623,091,000	\$ 2,735,069,000	\$ 2,695,914,000	Available from Prior Period <sup>(1)</sup>	\$ 3,141,716,000
1,373,863,000	1,455,300,000	1,443,915,000	Operating Revenue	1,534,561,000
145,866,000	36,442,000	28,743,000	Non-Operating Rev & Accting Adj for Cash	29,318,000
681,002,000	1,597,000,000	1,468,806,000	Proceeds from Debt Issuance	2,043,893,000
33,890,000	34,604,000	48,145,000	CFC Receipts	75,462,000
166,770,000	162,667,000	169,373,000	PFC Receipts	173,546,000
87,756,000	70,345,000	62,257,000	Capital Grant Receipts--LAX	36,500,000
-	-	850,000	Capital Grant Receipts--VNY	10,000,000
<u>\$ 5,112,238,000</u>	<u>\$ 6,091,427,000</u>	<u>\$ 5,918,003,000</u>	<i>Total Receipts</i>	<u>\$ 7,044,996,000</u>

## EXPENDITURES

Actual FY2017	Adopted FY2018	Estimated FY2018		Budget FY2019
<b>MAINTENANCE &amp; OPERATIONS EXPENSE</b>				
\$ 455,034,000	\$ 477,717,000	\$ 452,935,000	Total Salaries & Benefits	\$ 489,534,000
324,297,000	376,362,000	361,555,000	Total Materials, Supplies & Services	388,859,000
<u>\$ 779,331,000</u>	<u>\$ 854,079,000</u>	<u>\$ 814,490,000</u>	<i>Total Maintenance &amp; Operations Expense</i>	<u>\$ 878,393,000</u>
<b>NONOPERATING AND CAPITAL EXPENDITURES</b>				
\$ 9,841,000	\$ 35,474,000	\$ 15,580,000	Equipment & Vehicles	\$ 46,457,000
6,231,000	13,141,000	165,860,000	PFC Funded Capital Expenditures	79,744,000
87,756,000	70,345,000	63,107,000	Grant Funded Capital Expenditures	46,500,000
1,058,140,000	1,484,514,000	1,071,033,000	Revenue Funded Capital Expenditures	1,754,756,000
(83,594,000)	62,181,000	2,568,000	Othr Non-Op Exp, Pay/Rec Accruals, mkt val ad	2,645,000
558,619,000	389,901,000	643,649,000	Bond Redemption & Interest, All Issues	671,305,000
<u>\$ 1,636,993,000</u>	<u>\$ 2,055,556,000</u>	<u>\$ 1,961,797,000</u>	<i>Total Nonoperating &amp; Capital Expenditures</i>	<u>\$ 2,601,407,000</u>
<b>RESERVES</b>				
\$ 197,582,000	\$ 213,520,000	\$ 213,520,000	Reserve for Maintenance and Operations	\$ 219,598,000
120,781,000	100,000,000	100,000,000	Reserve for Self-Insurance Trust	100,000,000
297,604,000	326,397,000	348,725,000	Committed CFC Collections	424,187,000
457,923,000	475,901,000	332,312,000	Committed PFC Collections	278,434,000
951,326,000	1,416,461,000	1,245,232,000	Other Restricted Funds	1,880,942,000
670,698,000	649,513,000	901,927,000	Revenue Fund Reserve	662,035,000
<u>\$ 2,695,914,000</u>	<u>\$ 3,181,792,000</u>	<u>\$ 3,141,716,000</u>	<i>Total Reserves</i>	<u>\$ 3,565,196,000</u>
<u>\$ 5,112,238,000</u>	<u>\$ 6,091,427,000</u>	<u>\$ 5,918,003,000</u>	<i>Total Appropriations</i>	<u>\$ 7,044,996,000</u>

<sup>(1)</sup> Available from Prior Period includes the Reserves.

Note: Figures vary slightly from Departments Annual Financial Report due to rounding.

**FISCAL YEAR 2018-19**  
**LOS ANGELES WORLD AIRPORTS - ALL AIRPORTS**

Actual Revenue FY2017	Adopted Budget FY2018	Estimated Revenue FY2018		Projected Revenue FY20119
<b>AVIATION REVENUE</b>				
\$ 265,382,000	\$ 276,321,000	\$ 287,213,000	Permitted Flight Fees	\$ 304,153,000
446,000	141,000	116,000	Non-Permitted Flight Fees	119,000
507,980,000	559,483,000	552,049,000	Building Rentals	606,879,000
111,446,000	116,131,000	117,751,000	Land Rentals	121,108,000
3,280,000	3,087,000	3,125,000	Fuel Fees	3,739,000
2,631,000	2,340,000	1,996,000	Plane Parking	2,000,000
4,172,000	39,689,000	24,906,000	Other Aviation Revenue	7,785,000
<u>\$ 895,337,000</u>	<u>\$ 997,192,000</u>	<u>\$ 987,156,000</u>	<b>Total Aviation Revenue</b>	<u>\$ 1,045,783,000</u>
<b>CONCESSION REVENUE</b>				
\$ 102,812,000	\$ 96,171,000	\$ 93,383,000	Auto Parking	\$ 107,096,000
89,575,000	97,400,000	89,356,000	Rent-A-Car	91,460,000
59,050,000	56,234,000	61,859,000	Bus, Limo and Taxi	64,900,000
23,430,000	25,345,000	22,183,000	Food and Beverage	22,493,000
11,556,000	12,131,000	11,315,000	Gift and News	12,234,000
76,066,000	75,000,000	81,160,000	Duty Free Sales	85,691,000
9,150,000	8,490,000	9,884,000	Foreign Exchange, Business Centers	10,137,000
1,986,000	29,000	693,000	Telecommunications	501,000
28,185,000	26,806,000	27,372,000	Advertising	32,333,000
43,252,000	47,893,000	49,048,000	Specialty Retail	51,500,000
6,025,000	6,446,000	6,555,000	Other Concession Revenue	6,574,000
<u>\$ 451,087,000</u>	<u>\$ 451,945,000</u>	<u>\$ 452,808,000</u>	<b>Total Concession Revenue</b>	<u>\$ 484,919,000</u>
<b>AIRPORT SALES &amp; SERVICES</b>				
\$ -	\$ -	\$ -	Airfield Bus	\$ -
212,000	88,000	88,000	Accommodations	88,000
3,195,000	3,641,000	3,394,000	Other Sales & Services	3,355,000
<u>\$ 3,407,000</u>	<u>\$ 3,729,000</u>	<u>\$ 3,482,000</u>	<b>Total Sales &amp; Services</b>	<u>\$ 3,443,000</u>
<b>MISCELLANEOUS REVENUE</b>				
\$ 24,032,000	\$ 2,434,000	\$ 469,000	Miscellaneous Revenue	\$ 416,000
<b>TOTALS</b>				
\$ 1,373,863,000	\$ 1,455,300,000	\$ 1,443,915,000	<b>Total Operating Revenue</b>	\$ 1,534,561,000
\$ 24,409,000	\$ 21,385,000	\$ 28,743,000	<b>Non Operating Income</b>	\$ 29,318,000
<u>\$ 1,398,272,000</u>	<u>\$ 1,476,685,000</u>	<u>\$ 1,472,658,000</u>	<b>Total Revenue</b>	<u>\$ 1,563,879,000</u>

**FISCAL YEAR 2018-19**  
**LOS ANGELES WORLD AIRPORTS - ALL AIRPORTS**

Expenditures FY2017	Adopted Budget FY201	Estimated Expenditures FY2018		Budget Appropriations FY2019
<b>SALARIES &amp; BENEFITS</b>				
\$ 266,412,000	\$ 297,823,000	\$ 274,280,000	Salaries - Regular	\$ 309,777,000
41,488,000	35,152,000	36,035,000	Salaries - Overtime	26,551,000
94,384,000	83,545,000	85,624,000	Retirement Contributions	91,910,000
42,749,000	50,061,000	47,010,000	Health Subsidy	50,797,000
10,001,000	11,136,000	9,986,000	Workers Compensation	10,499,000
<u>\$ 455,034,000</u>	<u>\$ 477,717,000</u>	<u>\$ 452,935,000</u>	Total Salaries & Benefits	<u>\$ 489,534,000</u>
<b>MATERIALS, SUPPLIES &amp; SERVICES</b>				
\$ 215,386,000	\$ 248,418,000	\$ 240,320,000	Contractual Services	\$ 255,733,000
2,891,000	5,375,000	4,783,000	Administrative Services	5,613,000
44,953,000	53,741,000	52,738,000	Materials & Supplies	54,243,000
37,958,000	44,567,000	41,439,000	Utilities	46,637,000
3,084,000	4,085,000	2,933,000	Advertising & Public Relations	5,889,000
20,025,000	20,176,000	19,342,000	Other Operating Expenses	20,744,000
<u>\$ 324,297,000</u>	<u>\$ 376,362,000</u>	<u>\$ 361,555,000</u>	Total Materials, Supplies & Services	<u>\$ 388,859,000</u>
<u>\$ 779,331,000</u>	<u>\$ 854,079,000</u>	<u>\$ 814,490,000</u>	Total Operating Expenses	<u>\$ 878,393,000</u>
<b>ASSETS</b>				
\$ 9,841,000	\$ 35,474,000	\$ 15,580,000	Total Assets	\$ 46,457,000
<b>TOTAL</b>				
<u>\$ 789,172,000</u>	<u>\$ 889,553,000</u>	<u>\$ 830,070,000</u>	Total Operating Expenses & Assets	<u>\$ 924,850,000</u>
\$ 789,172,000	\$ 889,553,000	\$ 830,099,000		\$ 924,850,000
<u>\$ 1,373,863,000</u>	<u>\$ 1,455,300,000</u>	<u>\$ 1,443,915,000</u>	Total Operating Revenue	<u>\$ 1,534,561,000</u>
<u>\$ 779,331,000</u>	<u>\$ 854,079,000</u>	<u>\$ 814,490,000</u>	Total Operating Expense	<u>\$ 878,393,000</u>
<u>\$ 594,532,000</u>	<u>\$ 601,221,000</u>	<u>\$ 629,425,000</u>	Income from Operations	<u>\$ 656,168,000</u>

**FISCAL YEAR 2018-19**  
**LOS ANGELES INTERNATIONAL AIRPORT**

Actual Revenue FY2017	Adopted Budget FY2018	Estimated Revenue FY2018		Projected Revenue FY2019
<b>AVIATION REVENUE</b>				
\$ 261,535,000	\$ 276,321,000	\$ 287,213,000	Permitted Flight Fees	\$ 304,153,000
104,000	141,000	116,000	Non-Permitted Flight Fees	119,000
485,894,000	543,039,000	534,272,000	Building Rentals	589,220,000
93,864,000	100,186,000	102,066,000	Land Rentals	105,554,000
556,000	469,000	264,000	Fuel Fees	365,000
2,582,000	2,340,000	1,996,000	Plane Parking	2,000,000
3,231,000	6,055,000	24,906,000	* Other Aviation Revenue	7,785,000
<u>\$ 847,766,000</u>	<u>\$ 928,551,000</u>	<u>\$ 950,833,000</u>	Total Aviation Revenue	<u>\$ 1,009,196,000</u>
<b>CONCESSION REVENUE</b>				
\$ 96,696,000	\$ 96,171,000	\$ 93,383,000	Auto Parking	\$ 107,096,000
87,433,000	97,400,000	89,356,000	Rent-A-Car	91,460,000
58,796,000	56,234,000	61,859,000	Bus, Limo and Taxi	64,900,000
23,172,000	25,345,000	22,183,000	Food and Beverage	22,493,000
11,131,000	12,131,000	11,315,000	Gift and News	12,234,000
76,066,000	75,000,000	81,160,000	Duty Free Sales	85,691,000
9,150,000	8,490,000	9,884,000	Foreign Exchange/Business Centers	10,137,000
1,991,000	29,000	693,000	Telecommunications	501,000
27,977,000	26,806,000	27,372,000	Advertising	32,333,000
43,252,000	47,893,000	49,048,000	Terminal Commercial Management	51,500,000
5,958,000	6,446,000	6,555,000	Other Concession Revenue	6,574,000
<u>\$ 441,622,000</u>	<u>\$ 451,945,000</u>	<u>\$ 452,808,000</u>	Total Concession Revenue	<u>\$ 484,919,000</u>
<b>AIRPORT SALES &amp; SERVICES</b>				
\$ -	\$ -	\$ -	Airfield Bus	\$ -
58,000	43,000	43,000	Accommodations	43,000
3,183,000	3,641,000	3,394,000	Other Sales and Services	3,355,000
<u>\$ 3,241,000</u>	<u>\$ 3,684,000</u>	<u>\$ 3,437,000</u>	Total Sales and Services	<u>\$ 3,398,000</u>
<b>MISCELLANEOUS REVENUE</b>				
<u>\$ 23,873,000</u>	<u>\$ 2,134,000</u>	<u>\$ 278,000</u>	Miscellaneous Revenue	<u>\$ 225,000</u>
<b>TOTALS</b>				
<u>\$ 1,316,502,000</u>	<u>\$ 1,386,314,000</u>	<u>\$ 1,407,356,000</u>	Total Operating Revenue	<u>\$ 1,497,738,000</u>
<u>\$ 18,333,000</u>	<u>\$ 21,385,000</u>	<u>\$ 28,743,000</u>	Non-Operating Income (w/int)	<u>\$ 29,318,000</u>
<u>\$ 1,334,835,000</u>	<u>\$ 1,407,699,000</u>	<u>\$ 1,436,099,000</u>	Total Revenue	<u>\$ 1,527,056,000</u>

\*Includes ONT cost recovery

FISCAL YEAR 2018-19  
LOS ANGELES INTERNATIONAL AIRPORT

Expenditures FY2017	Adopted Budget FY2018	Estimated Expenditures FY2018		Budget Appropriations FY2019
<b>SALARIES &amp; BENEFITS</b>				
\$ 256,014,000	\$ 276,622,000	\$ 269,444,000	Salaries - Regular	\$ 305,352,000
40,078,000	31,500,000	35,735,000	Salaries - Overtime	26,198,000
91,013,000	77,553,000	84,202,000	Retirement Contributions	90,303,000
41,304,000	46,837,000	46,312,000	Health Subsidy	49,973,000
9,734,000	10,334,000	9,824,000	Workers Compensation	10,334,000
<u>\$ 438,143,000</u>	<u>\$ 442,846,000</u>	<u>\$ 445,517,000</u>	Total Salaries & Benefits	<u>\$ 482,160,000</u>
<b>MATERIALS, SUPPLIES &amp; SERVICES</b>				
\$ 202,158,000	\$ 230,795,000	\$ 231,341,000	Contractual Services	\$ 243,987,000
2,882,000	5,267,000	4,737,000	Administrative Services	5,163,000
40,746,000	52,473,000	48,671,000	Materials & Supplies	50,531,000
35,053,000	42,735,000	38,354,000	Utilities	43,223,000
2,988,000	3,947,000	2,787,000	Advertising & Public Relations	4,112,000
19,283,000	18,149,000	17,653,000	Other Operating Expenses	18,409,000
<u>\$ 303,110,000</u>	<u>\$ 353,366,000</u>	<u>\$ 343,543,000</u>	Total Materials, Supplies & Services	<u>\$ 365,425,000</u>
<u>\$ (4,585,000)</u>	<u>\$ (5,265,000)</u>	<u>\$ (2,798,000)</u>	Administrative Charge	<u>\$ (3,158,000)</u>
<u>\$ 736,668,000</u>	<u>\$ 790,947,000</u>	<u>\$ 786,262,000</u>	Total Operating Expenses	<u>\$ 844,427,000</u>
<b>ASSETS</b>				
<u>\$ 9,721,000</u>	<u>\$ 34,944,000</u>	<u>\$ 15,500,000</u>	Total Assets	<u>\$ 46,197,000</u>
<b>TOTAL</b>				
<u>\$ 746,389,000</u>	<u>\$ 825,891,000</u>	<u>\$ 801,762,000</u>	Total Operating Expenses & Assets	<u>\$ 890,624,000</u>
<u>\$ 1,316,502,000</u>	<u>\$ 1,386,314,000</u>	<u>\$ 1,407,356,000</u>	Total Operating Revenue	<u>\$ 1,497,738,000</u>
<u>\$ 736,668,000</u>	<u>\$ 790,947,000</u>	<u>\$ 786,262,000</u>	Total Operating Expense	<u>\$ 844,427,000</u>
<u>\$ 579,834,000</u>	<u>\$ 595,367,000</u>	<u>\$ 621,094,000</u>	Income from Operations	<u>\$ 653,311,000</u>

**FISCAL YEAR 2018-19**  
**LA/ONTARIO INTERNATIONAL AIRPORT**

Actual Revenue FY2017	Adopted Budget FY2018	Estimated Revenue FY2018		Projected Revenue FY2019
<b>AVIATION REVENUE</b>				
\$ 3,847,000	\$ -	\$ -	- Permitted Flight Fees	\$ -
342,000	-	-	- Non-Permitted Flight Fees	-
6,372,000	-	-	- Building Rentals	-
1,088,000	-	-	- Land Rentals	-
36,000	-	-	- Fuel Fees	-
49,000	-	-	- Plane Parking	-
273,000	33,634,000	-	- Other Aviation Revenue	-
<u>\$ 12,007,000</u>	<u>\$ 33,634,000</u>	<u>\$ -</u>	- Total Aviation Revenue	<u>\$ -</u>
<b>CONCESSION REVENUE</b>				
\$ 6,116,000	\$ -	-	- Auto Parking	\$ -
2,142,000	-	-	- Rent-A-Car	-
254,000	-	-	- Bus, Limo and Taxi	-
245,000	-	-	- Food and Beverage	-
425,000	-	-	- Gift and News	-
(5,000)	-	-	- Telecommunications	-
208,000	-	-	- Advertising	-
67,000	-	-	- Other Concession Revenue	-
<u>\$ 9,452,000</u>	<u>\$ -</u>	<u>\$ -</u>	- Total Concession Revenue	<u>\$ -</u>
<b>AIRPORT SALES &amp; SERVICES</b>				
46,000	-	-	- Accommodations	-
12,000	-	-	- Other Sales and Services	-
<u>\$ 58,000</u>	<u>\$ -</u>	<u>\$ -</u>	- Total Sales and Services	<u>\$ -</u>
<b>MISCELLANEOUS REVENUE</b>				
<u>\$ 87,000</u>	<u>\$ -</u>	<u>\$ -</u>	- Miscellaneous Revenue	<u>\$ -</u>
<b>TOTALS</b>				
<u>\$ 21,604,000</u>	<u>\$ 33,634,000</u>	<u>\$ -</u>	- Total Operating Revenue	<u>\$ -</u>
<u>\$ 5,977,000</u>	<u>\$ -</u>	<u>\$ -</u>	- Non-Operating Income (w/int)	<u>\$ -</u>
<u><u>\$ 27,581,000</u></u>	<u><u>\$ 33,634,000</u></u>	<u><u>\$ -</u></u>	- Total Revenue	<u><u>\$ -</u></u>

**FISCAL YEAR 2018-19**  
**LA/ONTARIO INTERNATIONAL AIRPORT**

Expenditures FY2017	Adopted Budget FY2018	Estimated Expenditures FY2018		Budget Appropriations FY2019
<b>SALARIES &amp; BENEFITS</b>				
\$ 5,603,000	\$ 16,358,000	\$ -	- Salaries - Regular	\$ -
1,073,000	3,311,000	-	- Salaries - Overtime	-
1,731,000	4,646,000	-	- Retirement Contributions	-
789,000	2,520,000	-	- Health Subsidy	-
96,000	624,000	-	- Workers Compensation	-
<u>\$ 9,292,000</u>	<u>\$ 27,459,000</u>	<u>\$ -</u>	- Total Salaries & Benefits	<u>\$ -</u>
<b>MATERIALS, SUPPLIES &amp; SERVICES</b>				
\$ 4,377,000	\$ 261,000	\$ -	- Contractual Services	-
68,000	-	-	- Administrative Services	-
437,000	-	-	- Materials & Supplies	-
1,156,000	-	-	- Utilities	-
22,000	-	-	- Advertising & Public Relations	-
(22,000)	96,000	-	- Other Operating Expenses	-
<u>\$ 6,038,000</u>	<u>\$ 357,000</u>	<u>\$ -</u>	- Total Materials, Supplies & Services	<u>\$ -</u>
<u>\$ 2,048,000</u>	<u>\$ 2,086,000</u>	<u>\$ -</u>	- Administrative Charge	<u>\$ -</u>
<u>\$ 17,378,000</u>	<u>\$ 29,902,000</u>	<u>\$ -</u>	- Total Operating Expenses	<u>\$ -</u>
<b>ASSETS</b>				
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	- Total Assets	<u>\$ -</u>
<b>TOTAL</b>				
<u>\$ 17,378,000</u>	<u>\$ 29,902,000</u>	<u>\$ -</u>	- Total Operating Expenses & Assets	<u>\$ -</u>
<u>\$ 21,604,000</u>	<u>\$ 33,634,000</u>	<u>\$ -</u>	- Total Operating Revenue	<u>\$ -</u>
<u>\$ 17,378,000</u>	<u>\$ 29,902,000</u>	<u>\$ -</u>	- Total Operating Expense	<u>\$ -</u>
<u>\$ 4,226,000</u>	<u>\$ 3,732,000</u>	<u>\$ -</u>	- Income from Operations	<u>\$ -</u>

**FISCAL YEAR 2018-19  
VAN NUYS AIRPORT**

<u>Actual Revenue FY2017</u>	<u>Adopted Budget FY2018</u>	<u>Estimated Revenue FY2018</u>		<u>Projected Revenue FY2019</u>
<b>AVIATION REVENUE</b>				
\$ -	\$ -	\$ -	Permitted Flight Fees	\$ -
-	-	-	Non-Permitted Flight Fees	-
4,921,000	4,106,000	5,858,000	Building Rentals	5,638,000
11,390,000	11,522,000	11,022,000	Land Rentals	10,824,000
2,688,000	2,618,000	2,861,000	Fuel Fees	3,374,000
668,000	-	-	Other Aviation Revenue	-
<u>\$ 19,667,000</u>	<u>\$ 18,246,000</u>	<u>\$ 19,741,000</u>	<b>Total Aviation Revenue</b>	<u>\$ 19,836,000</u>
<b>CONCESSION REVENUE</b>				
\$ -	\$ -	\$ -	Auto Parking	\$ -
-	-	-	Bus, Limo and Taxi/Flyaway	-
-	-	-	Hotel and Motel Listing	-
13,000	-	-	Food and Beverage	-
-	-	-	Foreign Exchange	-
-	-	-	Telecommunications	-
-	-	-	Other Concession Revenue	-
<u>\$ 13,000</u>	<u>\$ -</u>	<u>\$ -</u>	<b>Total Concession Revenues</b>	<u>\$ -</u>
<b>AIRPORT SALES &amp; SERVICES</b>				
108,000	45,000	45,000	Accommodations	45,000
-	-	-	Other Sales and Services	-
<u>\$ 108,000</u>	<u>\$ 45,000</u>	<u>\$ 45,000</u>	<b>Total Sales and Services</b>	<u>\$ 45,000</u>
<b>MISCELLANEOUS REVENUE</b>				
<u>\$ 72,000</u>	<u>\$ 300,000</u>	<u>\$ 191,000</u>	Miscellaneous Revenue	<u>\$ 191,000</u>
<b>TOTALS</b>				
<u>\$ 19,860,000</u>	<u>\$ 18,591,000</u>	<u>\$ 19,977,000</u>	<b>Total Operating Revenue</b>	<u>\$ 20,072,000</u>
<u>\$ 99,000</u>	<u>\$ -</u>	<u>\$ -</u>	<b>Non-Operating Income (w/int)</b>	<u>-</u>
<u><u>\$ 19,959,000</u></u>	<u><u>\$ 18,591,000</u></u>	<u><u>\$ 19,977,000</u></u>	<b>Total Revenue</b>	<u><u>\$ 20,072,000</u></u>



**FISCAL YEAR 2018-19  
VAN NUYS AIRPORT**

Expenditures FY2017	Adopted Budget FY2018	Estimated Expenditures FY2018		Budget Appropriations FY2019
<b>SALARIES &amp; BENEFITS</b>				
\$ 4,784,000	\$ 4,743,000	\$ 4,828,000	Salaries - Regular	\$ 4,377,000
337,000	341,000	297,000	Salaries - Overtime	351,000
1,640,000	1,346,000	1,422,000	Retirement Contributions	1,593,000
656,000	704,000	698,000	Health Subsidy	810,000
171,000	178,000	162,000	Workers' Compensation	165,000
<u>\$ 7,588,000</u>	<u>\$ 7,312,000</u>	<u>\$ 7,407,000</u>	<b>Total Salaries &amp; Benefits</b>	<u>\$ 7,296,000</u>
<b>MATERIALS, SUPPLIES &amp; SERVICES</b>				
\$ 6,332,000	\$ 6,736,000	\$ 6,088,000	Contractual Services	\$ 6,658,000
33,000	30,000	26,000	Administrative Services	35,000
482,000	740,000	630,000	Materials & Supplies	658,000
272,000	730,000	745,000	Utilities	903,000
74,000	133,000	146,000	Advertising & Public Relations	305,000
158,000	332,000	344,000	Other Operating Expenses	540,000
<u>\$ 7,351,000</u>	<u>\$ 8,701,000</u>	<u>\$ 7,979,000</u>	<b>Total Materials, Supplies &amp; Services</b>	<u>\$ 9,099,000</u>
<u>\$ 2,241,000</u>	<u>\$ 2,402,000</u>	<u>\$ 2,307,000</u>	<b>Administrative Charge</b>	<u>\$ 2,459,000</u>
<u>\$ 17,180,000</u>	<u>\$ 18,415,000</u>	<u>\$ 17,693,000</u>	<b>Total Operating Expenses</b>	<u>\$ 18,854,000</u>
<b>ASSETS</b>				
\$ -	\$ 415,000	\$ -	<b>Total Assets</b>	<u>\$ 260,000</u>
<b>TOTAL</b>				
<u>\$ 17,180,000</u>	<u>\$ 18,830,000</u>	<u>\$ 17,693,000</u>	<b>Total Operating Expenses &amp; Assets</b>	<u>\$ 19,114,000</u>
<u>\$ 19,860,000</u>	<u>\$ 18,591,000</u>	<u>\$ 19,977,000</u>	<b>Total Operating Revenue</b>	<u>\$ 20,072,000</u>
<u>\$ 17,180,000</u>	<u>\$ 18,415,000</u>	<u>\$ 17,693,000</u>	<b>Total Operating Expense</b>	<u>\$ 18,854,000</u>
<u>\$ 2,680,000</u>	<u>\$ 176,000</u>	<u>\$ 2,284,000</u>	<b>Income from Operations</b>	<u>\$ 1,218,000</u>

**FISCAL YEAR 2018-19  
LA/PALMDALE**

Actual Revenue FY2017	Adopted Budget FY2018	Estimated Revenue FY2018		Projected Revenue FY2019
<b>AVIATION REVENUE</b>				
\$ -	\$ -	\$ -	Non-Permitted Flight Fees	\$ -
3,305,000	3,373,000	3,397,000	Building Rentals	3,495,000
405,000	428,000	364,000	Land Rentals	351,000
-	-	-	TSA Revenue	-
<u>\$ 3,710,000</u>	<u>\$ 3,801,000</u>	<u>\$ 3,761,000</u>	Total Aviation Revenue	<u>\$ 3,846,000</u>
<b>CONCESSION REVENUE</b>				
\$ -	\$ -	\$ -	Food & Beverage	\$ -
-	-	-	Hotel and Motel Listing	-
-	-	-	Telecommunications	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Total Concession Revenue	<u>\$ -</u>
<b>AIRPORT SALES &amp; SERVICES</b>				
\$ -	\$ -	\$ -	Accommodations	\$ -
-	-	-	Other Sales and Services	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Total Sales and Services	<u>\$ -</u>
<b>MISCELLANEOUS REVENUE</b>				
\$ -	\$ -	\$ -	Miscellaneous Revenue	\$ -
<b>TOTALS</b>				
<u>\$ 3,710,000</u>	<u>\$ 3,801,000</u>	<u>\$ 3,761,000</u>	Total Operating Revenue	<u>\$ 3,846,000</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Non-Operating Income	<u>\$ -</u>
<u><u>\$ 3,710,000</u></u>	<u><u>\$ 3,801,000</u></u>	<u><u>\$ 3,761,000</u></u>	Total Revenue	<u><u>\$ 3,846,000</u></u>

**FISCAL YEAR 2018-19**  
**LA/PALMDALE**

Expenditures FY2017	Adopted Budget FY2018	Estimated Expenditures FY2018		Budget Appropriations FY2019
<b>SALARIES &amp; BENEFITS</b>				
\$ -	\$ 100,000	\$ -	Salaries - Regular	\$ -
-	-	-	Salaries - Overtime	-
-	-	-	Retirement Contributions	-
-	-	-	Health Subsidy	-
-	-	-	Workers Compensation	-
<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ -</u>	Total Salaries & Benefits	<u>\$ -</u>
<b>MATERIALS, SUPPLIES &amp; SERVICES</b>				
\$ 1,401,000	\$ 2,567,000	\$ 1,167,000	Contractual Services	\$ 2,037,000
(115,000)	-	-	Administrative Services	-
204,000	200,000	-	Materials & Supplies	-
487,000	1,102,000	1,091,000	Utilities	1,403,000
-	5,000	-	Advertising & Public Relations	-
-	1,206,000	1,206,000	Other Operating Expenses	1,217,000
<u>\$ 1,977,000</u>	<u>\$ 5,080,000</u>	<u>\$ 3,464,000</u>	Total Materials, Supplies & Services	<u>\$ 4,657,000</u>
<u>\$ 296,000</u>	<u>\$ 777,000</u>	<u>\$ 520,000</u>	Administrative Charge	<u>\$ 699,000</u>
<u>\$ 2,273,000</u>	<u>\$ 5,957,000</u>	<u>\$ 3,984,000</u>	Total Operating Expenses	<u>\$ 5,356,000</u>
<b>ASSETS</b>				
\$ -	\$ -	\$ -	Total Assets	\$ -
<b>TOTAL</b>				
<u>\$ 2,273,000</u>	<u>\$ 5,957,000</u>	<u>\$ 3,984,000</u>	Total Operating Expenses & Assets	<u>\$ 5,356,000</u>

\$ 3,710,000	\$ 3,801,000	\$ 3,761,000	Total Operating Revenue	\$ 3,846,000
\$ 2,273,000	\$ 5,957,000	\$ 3,984,000	Total Operating Expense	\$ 5,356,000
\$ 1,437,000	\$ (2,156,000)	\$ (223,000)	Income from Operations	\$ (1,510,000)

FISCAL YEAR 2018-19  
ARTS PROJECT

Expenditures FY2017	Adopted Budget FY2018	Estimated Expenditures FY2018	Budget Appropriations FY2019
<b>SALARIES &amp; BENEFITS</b>			
\$ 11,000	\$ -	\$ 8,000	\$ 48,000
-	-	-	2,000
-	-	-	14,000
-	-	-	14,000
-	-	-	-
\$ 11,000	\$ -	\$ 8,000	\$ 78,000
<b>MATERIALS, SUPPLIES &amp; SERVICES</b>			
\$ -	\$ 1,236,000	\$ 234,000	\$ 1,000,000
-	13,000	15,000	13,000
-	233,000	70,000	233,000
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ 1,482,000	\$ 319,000	\$ 1,246,000
\$ 11,000	\$ 1,482,000	\$ 327,000	\$ 1,324,000
<b>ASSETS</b>			
\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>			
\$ 11,000	\$ 1,482,000	\$ 327,000	\$ 1,324,000

**FISCAL YEAR 2018-19  
FEDERAL ASSETS FORFEITURE FUNDING PROGRAM**

Expenditures FY2017	Adopted Budget FY2018	Estimated Expenditures FY2018		Budget Appropriations FY2019
<b>SALARIES &amp; BENEFITS</b>				
\$ -	\$ -	\$ -	- Salaries - Regular	\$ -
-	-	-	- Salaries - Overtime	-
-	-	-	- Retirement Contributions	-
-	-	-	- Health Subsidy	-
-	-	-	- Workers' Compensation	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	- Total Salaries & Benefits	<u>\$ -</u>
<b>MATERIALS, SUPPLIES &amp; SERVICES</b>				
\$ -	\$ -	\$ -	- Contractual Services	\$ -
23,000	65,000	5,000	- Administrative Services	40,000
79,000	95,000	82,000	- Materials & Supplies	317,000
-	-	-	- Utilities	-
-	-	-	- Advertising & Public Relations	-
-	-	-	- Other Operating Expenses	-
<u>\$ 102,000</u>	<u>\$ 160,000</u>	<u>\$ 87,000</u>	Total Materials, Supplies & Services	<u>\$ 357,000</u>
\$ 102,000	\$ 160,000	\$ 87,000	Total Operating Expenses	\$ 357,000
<b>ASSETS</b>				
<u>\$ 120,000</u>	<u>\$ 115,000</u>	<u>\$ 80,000</u>	Total Assets	<u>\$ -</u>
<b>TOTAL</b>				
<u>\$ 222,000</u>	<u>\$ 275,000</u>	<u>\$ 167,000</u>	Total Operating Expenses & Assets	<u>\$ 357,000</u>

**FISCAL YEAR 2018-19  
SKYVIEW CENTER**

Actual Revenue FY2017	Adopted Budget FY2018	Estimated Revenue FY2018		Projected Revenue FY2019
<b>NON-AVIATION REVENUE</b>				
\$ -	\$ -	\$ -	Non-Permitted Flight Fees	\$ -
7,488,000	8,965,000	8,522,000	Building Rentals	8,526,000
4,699,000	3,995,000	4,299,000	Land Rentals	4,379,000
-	-	-	TSA Revenue	-
<u>\$ 12,187,000</u>	<u>\$ 12,960,000</u>	<u>\$ 12,821,000</u>	Non-Aviation Revenue	<u>\$ 12,905,000</u>
<b>CONCESSION REVENUE</b>				
\$ -	\$ -	\$ -	Food & Beverage	\$ -
-	-	-	Hotel and Motel Listing	-
-	-	-	Telecommunications	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Total Concession Revenue	<u>\$ -</u>
<b>AIRPORT SALES &amp; SERVICES</b>				
\$ -	\$ -	\$ -	Utilities	\$ -
-	-	-	Accommodations	-
-	-	-	Other Sales and Services	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Total Sales and Services	<u>\$ -</u>
<b>MISCELLANEOUS REVENUE</b>				
\$ -	\$ -	\$ -	Miscellaneous Revenue	\$ -
<b>TOTALS</b>				
\$ 12,187,000	\$ 12,960,000	\$ 12,821,000	Total Operating Revenue	\$ 12,905,000
\$ -	\$ -	\$ -	Non-Operating Income	\$ -
<u>\$ 12,187,000</u>	<u>\$ 12,960,000</u>	<u>\$ 12,821,000</u>	Total Revenue	<u>\$ 12,905,000</u>

**FISCAL YEAR 2018-19  
SKYVIEW CENTER**

Expenditures FY2017	Adopted Budget FY2018	Estimated Expenditures FY2018		Budget Appropriations FY2019
<b>SALARIES &amp; BENEFITS</b>				
\$ -	\$ -	\$ -	- Salaries - Regular	\$ -
-	-	-	- Salaries - Overtime	-
-	-	-	- Retirement Contributions	-
-	-	-	- Health Subsidy	-
-	-	-	- Workers' Compensation	-
\$ -	\$ -	\$ -	- Total Salaries & Benefits	\$ -
<b>MATERIALS, SUPPLIES &amp; SERVICES</b>				
\$ 1,118,000	\$ 6,823,000	\$ 1,490,000	Contractual Services	\$ 2,051,000
-	-	-	Administrative Services	362,000
3,005,000	-	3,285,000	Materials & Supplies	2,504,000
990,000	-	1,249,000	Utilities	1,108,000
-	-	-	Advertising & Public Relations	1,472,000
606,000	393,000	139,000	Other Operating Expenses	578,000
\$ 5,719,000	\$ 7,216,000	\$ 6,163,000	Total Materials, Supplies & Services	\$ 8,075,000
\$ 5,719,000	\$ 7,216,000	\$ 6,163,000	Total Operating Expenses	\$ 8,075,000
<b>ASSETS</b>				
\$ -	\$ -	\$ -	Total Assets	\$ -
<b>TOTAL</b>				
\$ 5,719,000	\$ 7,216,000	\$ 6,163,000	Total Operating Expenses & Assets	\$ 8,075,000

**BY COMMITMENT ITEM AND AIRPORT  
LOS ANGELES WORLD AIRPORTS  
FISCAL YEAR 2018-19**

<b>Commitment Items</b>	<b>LAX</b>	<b>ONT</b>	<b>VNY</b>	<b>PMD</b>	<b>TOTAL</b>
510 - Salaries & Benefits	\$ 482,238,000	\$ -	\$ 7,296,000	\$ -	\$ 489,534,000
520 - Contractual Services	\$ 247,038,000	\$ -	\$ 6,658,000	\$ 2,037,000	\$ 255,733,000
521 - Administrative Services	\$ 5,578,000	\$ -	\$ 35,000	\$ -	\$ 5,613,000
522 - Materials & Supplies	\$ 53,585,000	\$ -	\$ 658,000	\$ -	\$ 54,243,000
523 - Utilities	\$ 44,331,000	\$ -	\$ 903,000	\$ 1,403,000	\$ 46,637,000
524 - Advertising & Public Relations	\$ 5,584,000	\$ -	\$ 305,000	\$ -	\$ 5,889,000
525 - Other Operating Expenses	\$ 18,987,000	\$ -	\$ 540,000	\$ 1,217,000	\$ 20,744,000
Admin Charge	\$ (3,158,000)	\$ -	\$ 2,459,000	\$ 699,000	\$ -
<b>Total Operating Expenses</b>	<b>\$ 854,183,000</b>	<b>\$ -</b>	<b>\$ 18,854,000</b>	<b>\$ 5,356,000</b>	<b>\$ 878,393,000</b>
104 - Assets					
* Total Equipment & Vehicles	\$ 46,197,000	\$ -	\$ 260,000	\$ -	\$ 46,457,000
<b>Total Appropriations</b>	<b>\$ 903,538,000</b>	<b>\$ -</b>	<b>\$ 16,655,000</b>	<b>\$ 4,657,000</b>	<b>\$ 924,850,000</b>

\*104 Includes Inventory

Note: LAX Includes Arts Project, Federal Assets Forfeiture Funding Program and Skyview Center Expenditures.



**Los Angeles World Airports  
Projected Fiscal Year 2018-19 Memberships Over \$150,000**

ACI-North America - \$245,000 (Estimated – Dues are based on annual enplanements.)

Airports Council International is the preeminent international airport organization. Membership in the North American branch provides substantial benefits to LAWA such as training, statistics and other industry information.

**LOS ANGELES WORLD AIRPORTS  
STATEMENT OF BONDED INDEBTEDNESS  
(DEBT ACCOUNTABILITY)  
BUDGET FISCAL YEAR 2018-19**

Under the Los Angeles City Charter Section 609(a) the Los Angeles World Airports (LAWA), as a Proprietary Department, is granted the power to borrow money and to issue bonds, refunding bonds, notes and other evidences of indebtedness for any lawful purpose payable from the revenues of LAWA operations, or from any other money lawfully available in the form and manner approved by the LAWA Board of Commissioners and adopted by Council through procedural ordinance. The table below summarizes the outstanding debt, projected issuances and debt service requirements for fiscal year 2018-19.

Debt	Amount Authorized	Amount issued As of 07/01/18	Remaining Authorization	Amount Outstanding As of 07/01/18	Projected Issuance/ Early Redemption FY2018-19	Projected FY2018-19 Debt Service	
						Interest	Principal
<b>Revenue Bonds:</b>							
LAX Issue 2008, Series C	243,350,000	243,350,000	-	5,905,000	-	289,725	5,905,000
LAX Issue 2009, Series A	310,410,000	310,410,000	-	263,775,000	247,605,000	13,549,775	16,170,000
LAX Issue 2009, Series C (a)	307,350,000	307,350,000	-	281,570,000	-	18,245,610	9,200,000
LAX Issue 2009, Series E	39,750,000	39,750,000	-	8,915,000	-	445,750	4,350,000
LAX Issue 2010, Series A	930,155,000	930,155,000	-	851,545,000	-	42,371,200	16,280,000
LAX Issue 2010, Series B	134,680,000	134,680,000	-	134,680,000	-	6,734,000	-
LAX Issue 2010, Series C (a)	59,360,000	59,360,000	-	59,360,000	-	4,186,661	-
LAX Issue 2010, Series D	875,805,000	875,805,000	-	827,665,000	-	41,913,725	10,130,000
LAX Issue 2012, Series A	105,610,000	105,610,000	-	72,510,000	-	3,625,500	7,635,000
LAX Issue 2012, Series B	145,630,000	145,630,000	-	130,455,000	-	5,928,800	3,145,000
LAX Issue 2012, Series C	27,870,000	27,870,000	-	9,660,000	-	483,000	9,660,000
LAX Issue 2013, Series A	170,685,000	170,685,000	-	170,685,000	-	8,534,250	-
LAX Issue 2013, Series B	71,175,000	71,175,000	-	65,755,000	-	3,283,944	1,990,000
LAX Issue 2015, Series A	267,525,000	267,525,000	-	258,120,000	-	12,830,150	4,735,000
LAX Issue 2015, Series B	47,925,000	47,925,000	-	46,200,000	-	2,234,425	905,000
LAX Issue 2015, Series C	181,805,000	181,805,000	-	179,300,000	-	8,884,700	900,000
LAX Issue 2015, Series D	296,475,000	296,475,000	-	284,815,000	-	14,240,750	6,270,000
LAX Issue 2015, Series E	27,850,000	27,850,000	-	26,145,000	-	1,248,100	900,000
LAX Issue 2016, Series A	289,210,000	289,210,000	-	281,265,000	-	13,773,700	6,660,000
LAX Issue 2016, Series B (b)	451,170,000	451,170,000	-	450,990,000	-	22,509,750	3,975,000
LAX Issue 2016, Series C	226,410,000	226,410,000	-	223,885,000	-	7,570,926	8,470,000
LAX Issue 2017, Series A (b)	260,610,000	260,610,000	-	260,610,000	-	13,030,500	1,555,000
LAX Issue 2017, Series B	88,730,000	88,730,000	-	88,730,000	-	4,436,500	1,995,000
LAX Issue 2018, Series A (b)	426,475,000	426,475,000	-	426,475,000	-	24,641,065	-
LAX Issue 2018, Series B	226,500,000	226,500,000	-	226,500,000	-	12,363,125	-
Commercial Paper	500,000,000	60,832,000	439,168,000	60,832,000	-	250,000	5,000,000
<b>New Issues (Commercial Paper/Other Debt)</b>							
New Debt Issues	-	-	-	-	(c) 2,043,892,712	10,264,000	-
<b>Total Bonded Indebtedness</b>	<b>\$ 6,712,515,000</b>	<b>\$ 6,273,347,000</b>	<b>\$ 439,168,000</b>	<b>\$ 5,696,347,000</b>	<b>\$ 2,291,497,712</b>	<b>\$ 297,869,631</b>	<b>\$ 125,830,000</b>

(a) Gross of capitalized interest and BAS subsidy. Net debt service for the 2009 Series C and 2010 Series C is projected at \$21,524,205 and \$2,818,041 respectively.  
(b) Gross of Capitalized Interest. Net debt service for the 2016 Series B, 2017 Series A and 2018 Series A is projected at \$15,519,685, \$6,402,250 and \$5,896,810.  
(c) Estimate based on currently projected capital expenditures and interest rate assumptions.